



SETYON SACCO
P.O BOX 1314-20200 KERICHO
info@setyonsacco.co.ke
Tel: 0723656494

MEMBER NO.

.....

BUSINESS MEMBERSHIP APPLICATION FORM

A. BUSINESS INFORMATION

Name of entity

Type of organization: Club ☐ Association ☐ Partnership ☐ Company ☐ Co-operative ☐

☐ Others (please specify)

Date incorporated

Registration Number

B. PHYSICAL ADDRESS

Registered office

Postal Address

Postal Code

Town

Office Telephone;

Email;

Contact Person;

Mobile Number

Nature of business of the entity

Purpose of opening account; Investment ☐

Transactions ☐

Savings and Borrowing

Source of funds to your account (You may tick more than one box)

Saving ☐

Borrowing ☐

Business Income ☐

Income from Investments ☐

Others ☐

If others, please specify

Shareholders Contribution

Approximate Monthly income in Ksh

Any other complementary source of funds

C. NAMES OF DIRECTORS AND PRINCIPAL OFFICERS/OFFICIALS

NO	NAME	ID/PASSPORT NO	OCCUPATION	POSITION HELD
1.				
2.				
3.				
4.				
5.				

D. AUTHORIZED SIGNATORIES

DETAILS	1 ST SIGNATORY	2 ND SIGNATORY	3 RD SIGNATORY	4 TH SIGNATORY
Name*				
Designation*				
Date of Birth*				
Nationality				
P.O BOX/Code				
Mobile No				
Telephone				
Email				
Work Station				
Employer				
Address Residence				
Other Bankers				
Occupation				
Specimen Signature				

We intend to commence savings of Ksh

per Month with effect from

F. JOINT ACCOUNTS

The provisions of this clause shall also apply:

- a. In the event of the death of any one of the holders of a joint account the SACCO shall pay or deliver to or to the order of the survivor or survivors all monies, deeds, documents and other property whatsoever, remaining unencumbered, standing to credit or held by the SACCO for any account(s) in the joint names;
- b. The holders of a joint account shall be jointly and severally liable for any overdraft, loan or other credit facilities or accommodation which shall be granted to any account in their joint names, and for any liability or obligation arising from pertaining for such a joint account, together with all interest, commission and other charges and expenses;
- c. The SACCO may, unless otherwise agreed, act on the instructions of any other one holder of a joint account, but if any holder of a joint account gives instructions in conflict with instructions given by any other holder of the joint account, the SACCO may refuse to act on any instructions until the conflict is resolved to the SACCO's sole satisfaction.
- d. Each holder of a joint account authorizes and empowers the other holder(s) to endorse for deposits and to deposit with the SACCO any and all cheques, notes or other instruments for the payment of money, payable and purporting to belong to any one or all of them, and should any such instrument be received by the SACCO without having been so endorsed then the SACCO is hereby authorized to endorse any such instruments on behalf of the relevant holder and to credit the same to the account held in their joint names.

G. AUTHORIZED SIGNATORIES

- e. The member shall, at the time of opening the account and at all times thereafter, give to the SACCO in an acceptable form, the specimen signatures of all persons authorized to operate the customer's account (the "Authorized signatory" or Authorized signatories") together with the names, addresses and such other information as the SACCO may require pertaining to the authorized signatories.
- f. All such Authorized signatories, unless otherwise agreed, are entitled to withdraw all or any of the customer's money, documents or other properties held by the SACCO from time to time provided that they do not form part of any security held by the SACCO), to open any further account in the name of the customer and or to overdraw any of the customer's accounts.

H. ATTACH THE FOLLOWING DOCUMENTS

CORPORATE

- ☐ Audited statement of accounts if limited by shares
- ☐ Memorandum and articles of association or constitution of the group
- ☐ General meeting/board resolution authorizing application
- ☐ Copies of identification cards of authorized signatories
- ☐ Pictures of authorized signatories (colored)
- ☐ Specimen of signatures
- ☐ Board resolution to open an account
- ☐ A certified copy of registration certificates

GROUPS/CHAMA

- ☐ Minutes of meeting resolving to join Setyon Sacco
- ☐ Constitution
- ☐ Copies of identification cards of authorized signatories
- ☐ Picture of authorized signatories
- ☐ List of group members

J. DECLARATION

Indemnity We understand that this account shall be operated solely at the discretion of Sacco and hereby agree to indemnify the Sacco against any loss or claim arising out of the account being by the Sacco without notice due to unsatisfactory performance.

The account shall be opened and operated subject to any directions that may be issued to the society by its statutory regulators from time to time.

The declarations given in this form by us are true and we shall be held responsible for the same at all times.

NAME	SIGNATURE	ID NO	DATE

(To be signed by signatories)

J. OFFICIAL USE ONLY

This application has been approved under the following membership category;

Corporate ☐ Group ☐ Investor ☐

Membership approved by Signature Date

Personal Number Membership Number

Account opened by Signature Date

Checked by Signature Date

K. GENERAL TERMS AND CONDITIONS GOVERNING SETYON SACCO-CUSTOMER RELATIONSHIP

The relationship between Setyon Sacco and the customer (member) shall be governed by the following terms and conditions including any amendments made from time to time thereto and notified to the customers ("the general terms and conditions"), subject to any further agreement in writing.

L. LEGAL CAPACITY AND ENQUIRY

- The SACCO shall be entitled to make any enquires it deems necessary in the relation to the opening of an account and the customer hereby authorizes the SACCO to make any such enquiries.
- The customer shall provide the SACCO with all such information and documents as the SACCO may require in terms of establishing the identity of the customer or the Authorized signatories and their legal capacity to open and operate the account or as may be required pursuant to any anti-money laundering rules and regulations by the central bank of Kenya, Sacco Societies regulatory Authority or any other regulatory body whether in Kenya or elsewhere.